

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

*This notice only applies to a municipality with a population of less than 30,000 that also meets the definition of a special taxing unit.*

A tax rate of \$ 0.595088 per \$100 valuation has been proposed by the governing body of City of Presidio

PROPOSED TAX RATE	\$	<u>0.595088</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.568071</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.574881</u>	per \$100
DE MINIMIS RATE	\$	<u>0.849931</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Presidio from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Presidio may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Presidio exceeds the voter-approval tax rate for City of Presidio.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Presidio the rate that will raise \$500,000, and the current debt rate for City of Presidio.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Presidio is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 29 2022 at 6:00 pm at Presidio Activity Center.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Presidio adopts the proposed tax rate, City of Presidio is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the City of Presidio may not petition the City of Presidio to require an election to be held to determine whether to reduce the proposed tax rate.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: John Razo, Nancy Arevalo, Adrian Velasquez Ornelas, Steve Alvarez, Jos Andy Mendosa  
 AGAINST the proposal: NONE  
 PRESENT and not voting: NONE  
 ABSENT: NONE

The following table compares the taxes imposed on the average residence homestead by City of Presidio last year to the taxes proposed to be imposed on the average residence homestead by City of Presidio this year.

For assistance with tax calculations, please contact the tax assessor for Presidio County at 432-729-4081.

	2021	2022	Change
Total Tax Rate/\$100	\$0.626240/\$100	\$0.595088/\$100	Decrease of \$0.031152/\$100, or 4.97%
Average Homestead Taxable Value	\$61,048	\$68,091	Increase of 11.53%
Tax on Average Homestead	\$382	\$405	Increase of \$23, or 6.02%
Total Tax Levy on All Properties	\$971,267	\$1,025,436	Increase of \$54,169, or 5.57%