

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.626240 \_\_\_\_\_ per \$100 valuation has been proposed by the governing body of City Council for the City of Presidio, Texas.

PROPOSED TAX RATE	\$	0.626240 _____ per \$100
NO-NEW-REVENUE TAX RATE	\$	0.701524 _____ per \$100
VOTER-APPROVAL TAX RATE	\$	0.626240 _____ per \$100

The no-new-revenue tax rate is the tax rate for the 2021 \_\_\_\_\_ tax year that will raise the same amount of property tax revenue for City of Presidio, Texas \_\_\_\_\_ from the same properties in both

The 2020 \_\_\_\_\_ tax year and the 2021 \_\_\_\_\_ tax year.

The voter-approval rate is the highest tax rate that City of Presidio, Texas \_\_\_\_\_ may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Presidio, Texas \_\_\_\_\_ is not proposing to increase property taxes for the 2021 \_\_\_\_\_ tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 at 6:00p.m. At Presidio Activity Center, 1200 E. O'Reilly Street, Presidio, Texas 79845 \_\_\_\_\_.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Presidio, Texas \_\_\_\_\_ is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council for the City of Presidio, Texas of City of Presidio, Texas at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Council members; N. Arevalo, A. Hernandez, I. Olivas, J. Razo, Mayor Pro-Tem R.Zubia

AGAINST the proposal: NA

PRESENT and not voting: NA

ABSENT: NA

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Presidio, Texas <sup>(name of taxing unit)</sup> last year to the taxes proposed to be imposed on the average residence homestead by City of Presidio, Texas <sup>(name of taxing unit)</sup> this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	2020 adopted tax rate  0.75183	2021 proposed tax rate  0.626240	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% 16.70%
<b>Average homestead taxable value</b>	2020 average taxable value of residence homestead  57,007	2021 average taxable value of residence homestead  61,048	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%  7.08%
<b>Tax on average homestead</b>	2020 amount of taxes on average taxable value of residence homestead  428.60	2021 amount of taxes on average taxable value of residence homestead  382.40	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% 10.77%
<b>Total tax levy on all properties</b>	2020 levy  1,081,621	2021 proposed rate x current total value)/100  974,301	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% 9.92%